STATUTORY INSTRUMENTS

1987 No. 1101

PENSIONS

The Money Purchase Contracted-out Schemes Regulations 1987

Made - - - - 25th June 1987

Laid before Parliament 6th July 1987

Coming into force 6th April 1988

THE MONEY PURCHASE CONTRACTED-OUT SCHEMES REGULATIONS 1987

- 1. Citation, commencement and interpretation
- 2. Permitted investments
- 3. Deduction of minimum payments from earnings
- 4. Minimum payments to be made by employers to trustees
- 5. Calculation of minimum payments
- Circumstances in which schemes may change mode of contracting-out Signature

SCHEDULE —

- 1. Insurance policies, or annuity contracts, or both, which are—
- 2. The units of any unit trust scheme which has been...
- 3. Securities issued by any government, local authority or public authority....
- 4. An interest-bearing account with— (a) a building society as defined...
- 5. Securities listed on a recognised Stock Exchange in a member...
- 6. Securities listed on a recognised Stock Exchange in any country...
- 7. Securities which are not listed on a recognised Stock Exchange...
- 8. Securities which are neither listed on a recognised Stock Exchange...
- 9. The units of any collective investment scheme not authorised under...
- 10. Futures and options.
- 11. The securities of any investment trust companies.
- 12. Land.

Explanatory Note