
STATUTORY INSTRUMENTS

1987 No. 1028

FOREIGN COMPENSATION

The Foreign Compensation (Financial Provisions) (No.2) Order 1987

<i>Made</i>	- - - -	<i>10th June 1987</i>
<i>Laid before Parliament</i>		<i>18th June 1987</i>
<i>Coming into force</i>	- -	<i>18th July 1987</i>

At the Court at Buckingham Palace, the 10th day of June 1987

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, by virtue and in exercise of the powers conferred upon Her in that behalf by section 7(2) of the Foreign Compensation Act 1950(1) or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:

1. This Order may be cited as the Foreign Compensation (Financial Provisions) (No.2) Order 1987 and shall come into force on 18th July 1987.

2. The Foreign Compensation Commission shall pay into the Consolidated Fund not later than 31st July 1987 out of the Union of Soviet Socialist Republics (Tsarist Assets) Fund the sum of £747,193 which is hereby determined to be the amount of the expenses of the Commission during the period 1st April 1986 to 31st March 1987 attributable to the discharge by the Commission of their functions in relation to the distribution of sums from that compensation fund.

G. I. de Deney
Clerk of the Privy Council

(1) 1950 c. 12; the application of section 7(2) was extended by section 3(3) of the Foreign Compensation Act 1962 (c. 4 (11 & 12 Eliz. 2)).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order, which is made under section 7(2) of the Foreign Compensation Act 1950, directs the Foreign Compensation Commission to pay into the Consolidated Fund, out of the funds paid to the Commission for the purpose of being distributed under the said Act, an amount in respect of the Commission's expenses during the period 1st April 1986 to 31st March 1987 in relation to the distribution of those funds.