
STATUTORY INSTRUMENTS

1986 No. 969

VALUE ADDED TAX

The Finance Act 1985 (Breaches of Regulations) (Appointed Day) Order 1986

Made - - - 6th June 1986

The Treasury, in exercise of the powers conferred on them by section 12(8) of the Finance Act 1985(a), hereby make the following Order:

1. This Order may be cited as the Finance Act 1985 (Breaches of Regulations) (Appointed Day) Order 1986.

2. The appointed day on or after which section 39(8) of the Value Added Tax Act 1983(b) shall not apply shall be 1st October 1986.

A. G. Hamilton,
Donald Thomson,
Two of the Lords Commissioners
of Her Majesty's Treasury

6th June 1986

(a) 1985 c.54.

(b) 1983 c.55; section 39(8) was amended by the Finance Act 1985, section 12(8).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order appoints 1st October 1986 as the day on which section 39(8) of the Value Added Tax Act 1983, as amended by section 12(8) of the Finance Act 1985, shall cease to have effect. Consequently as from the prescribed accounting period ending on 31 August 1986 there will no longer be a liability to penalties on summary conviction in respect of—

- (a) failure to pay tax due in respect of any period within the time required by regulations under section 14(1) of the Value Added Tax Act 1983, or
- (b) failure to furnish a return in respect of any period within the time required by regulations under paragraph 2(1) of Schedule 7 to the Value Added Tax Act 1983,

but instead a liability to penalty under section 17(5) of the Finance Act 1985 may arise except where a surcharge under section 19 of the same Act has already been assessed.

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