
 STATUTORY INSTRUMENTS

1986 No. 531

VALUE ADDED TAX

**The Value Added Tax (Increase of Registration Limits)
Order 1986**

<i>Made</i>	-	-	-	-	-	-	18th March 1986
<i>Laid before the House of Commons</i>	-	-	-	-	-	-	18th March 1986
<i>Coming into Operation:</i>							
<i>Articles 1 and 2</i>	-	-	-	-	-	-	19th March 1986
<i>Article 3</i>	-	-	-	-	-	-	1st June 1986

The Treasury, in exercise of the powers conferred on them by paragraph 12 of Schedule 1 to the Value Added Tax Act 1983(a), hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 1986 and shall come into operation on the following dates:

Articles 1 and 2	-	-	-	-	-	-	19th March 1986
Article 3	-	-	-	-	-	-	1st June 1986

2. In paragraph 1 of Schedule 1(b) to the Value Added Tax Act 1983 (liability to be registered)—

- (a) for “£6,500” there shall be substituted “£7,000”, and
 (b) for “£19,500”, in each place, there shall be substituted “£20,500”.

3. In paragraph 2 of that Schedule (termination of liability to be registered)—

- (a) for “£19,500”, in both places, there shall be substituted “£20,500”, and
 (b) for “£18,500” there shall be substituted “£19,500”.

*T. Garel-Jones,
Donald Thompson,*

Two of the Lords Commissioners
of Her Majesty’s Treasury.

18th March 1986.

(a) 1983 c.55.

(b) Schedule 1 was varied by S.I. 1984/342, 1985/433.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the VAT registration limit from £19,500 to £20,500 per annum and the single quarterly limit from £6,500 to £7,000 with effect from 19th March 1986.

The Order also increases the limits for cancellation of registration with effect from 1st June 1986. The limit is increased from £19,500 to £20,500 where cancellation is sought on the basis of past taxable turnover and from £18,500 to £19,500 where it is sought on the basis of expected future taxable turnover.

The later date of implementation of the change in the cancellation limits is to allow time for potential applicants for deregistration to consider their position and to make application to their local VAT office.

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