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## 1985 No. 437 (L. 3)

## JUDGMENTS

**The Judgment Debts (Rate of Interest) Order 1985**

<i>Made - - - -</i>	<i>14th March 1985</i>
<i>Laid before Parliament</i>	<i>25th March 1985</i>
<i>Coming into Operation</i>	<i>16th April 1985</i>

The Lord Chancellor, in exercise of the powers conferred on him by section 44 of the Administration of Justice Act 1970(a) and with the concurrence of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the Judgment Debts (Rate of Interest) Order 1985 and shall come into operation on 16th April 1985.

2. In relation to any judgment entered up after the coming into operation of this Order, section 17 of the Judgments Act 1838(b) shall be amended so as to substitute for the rate specified in that section, as the rate at which judgment debts shall carry interest, the rate of 15 per cent. per annum.

*Hailsham of St. Marylebone, C.*

Dated 12th March 1985

We concur,

*T. Garel-Jones,  
Donald Thompson,*  
Two of the Lords Commissioners  
of Her Majesty's Treasury.

Dated 14th March 1985.

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 EXPLANATORY NOTE
 

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*(This Note is not part of the Order.)*

This Order increases from 12 per cent. to 15 per cent. per annum the rate of interest on judgment debts under section 17 of the Judgments Act 1838.

(a) 1970 c. 31.

(b) 1838 c. 110; the relevant amending instruments are S.I. 1971/491, 1977/141, 1979/1382, 1980/672, 1982/696, 1427.

SI 1985/437  
ISBN 0-11-056437-5

