
STATUTORY INSTRUMENTS

1985 No. 342

SAVINGS BANKS

The National Savings Bank (Amendment) Regulations 1985

<i>Made - - - -</i>	<i>5th March 1985</i>
<i>Laid before Parliament</i>	<i>8th March 1985</i>
<i>Coming into Operation</i>	<i>1st April 1985</i>

The Treasury, in exercise of the powers conferred on them by section 2(1) of the National Savings Bank Act 1971 (a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the National Savings Bank (Amendment) Regulations 1985, and shall come into operation on 1st April 1985.
2. The National Savings Bank Regulations 1972 (b) shall be amended in Regulation 28(5) by substituting for the words “£1” the words “£5”.

T. Garel-Jones,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

5th March 1985.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the National Savings Bank Regulations 1972 so as to raise from £1 to £5 the minimum investment deposit which may be made at a National Savings Bank office other than at the principal office. Deposits of less than £5 will continue to be accepted, if they are presented directly to the principal office.

(a) 1971. c.29.

(b) S.I. 1972/764; the relevant amending instrument is S.I. 1978/1594.

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