
 STATUTORY INSTRUMENTS

1985 No. 201

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The Public Lending Right (Increase of Limit) Order 1985*Approved by the House of Commons**Made - - - - 12th February 1985**Coming into Operation 1st April 1985*

Whereas a draft of this Order has been laid before the House of Commons in accordance with section 2(3) of the Public Lending Right Act 1979(a) and has been approved by a resolution of that House:

Now, therefore, the Chancellor of the Duchy of Lancaster, in exercise of the powers conferred by the said section 2(3) and now vested in him(b), and with the consent of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the Public Lending Right (Increase of Limit) Order 1985 and shall come into operation on 1st April 1985.

2. The limit fixed by section 2(2) of the Public Lending Right Act 1979 on the sums to be paid, out of money provided by Parliament into the Central Fund under that sub-section to satisfy the liabilities of any one financial year of the Fund shall, in respect of any financial year beginning after 31st March 1985, be increased to £2.75 million less the total of any sums paid in that year, out of money so provided, under paragraph 2 of the Schedule to the said Act (pay, pension etc. of Registrar).

Gowrie,
Chancellor of the Duchy of Lancaster.

11th February 1985.

Ian B. Lang,
A. G. Hamilton,
Two of the Lords Commissioners
of Her Majesty's Treasury.

12th February 1985.

(a) 1979 c. 10.

(b) S.I. 1979/907, 1981/207, 1983/879, 1984/1847.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 2(2) of the Public Lending Right Act 1979 limits the sums which are to be paid into the Central Fund out of money provided by Parliament to satisfy liabilities of the Fund in respect of Public Lending Right in any financial year. At present the limit is £2 million less the pay, pension etc. of the Registrar of Public Lending Right. This Order increases the figure of £2 million to £2.75 million with effect from the beginning of the 1985/86 financial year.

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