
STATUTORY INSTRUMENTS

1985 No. 1780

TRUSTEES

The Trustee Investments (Additional Powers) Order 1985

<i>Made</i>	- - - -	<i>18th November 1985</i>
<i>Laid before Parliament</i>		<i>20th November 1985</i>
<i>Coming into Operation</i>		<i>11th December 1985</i>

At the Court at Buckingham Palace, the 18th day of November 1985

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 12 of the Trustee Investments Act 1961, and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Trustee Investments (Additional Powers) Order 1985, and shall come into operation on 11th December 1985.

2. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding National Savings Indexed-Income Bonds to paragraph 1 of Part I of the First Schedule thereto⁽¹⁾.

G.I. de Deney
Clerk of the Council

(1) Previous additions to paragraph 1 of Part I have been made by S.I. 1962/2611, 1964/703, 1968/470, 1982/1086 and 1983/1525.

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EXPLANATORY NOTE

This Order adds National Savings Indexed-Income Bonds to the list of narrower-range investments not requiring advice, set out in Part I of the First Schedule to the Trustee Investments Act 1961.