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STATUTORY INSTRUMENTS

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**1985 No. 1046**

**VALUE ADDED TAX**

**The Value Added Tax (Terminal Markets) (Amendment)  
Order 1985**

<i>Made</i>	- - -	<i>8th July 1985</i>
<i>Laid before the House of Commons</i>		<i>10th July 1985</i>
<i>Coming into Operation</i>		<i>1st August 1985</i>

The Treasury, in exercise of the powers conferred on them by section 34 of the Value Added Tax Act 1983(a) and all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Terminal Markets) (Amendment) Order 1985 and shall come into operation on 1st August 1985.
2. Paragraph (2) of Article 2 of the Value Added Tax (Terminal Markets) Order 1973 (b) shall be amended by deleting the words “the London Gold Futures Market.”.
3. The Value Added Tax (Terminal Markets) (Amendment) (No. 2) Order 1981(c) is hereby revoked.

8th July 1985.

*John Major,  
Ian B. Lang,*  
Two of the Lords Commissioners of  
Her Majesty's Treasury.

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EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order amends the Value Added Tax (Terminal Markets) Order 1973. It removes the London Gold Futures Market from the list of Markets in that Order, following the closure of the London Gold Futures Market on 26th June 1985.

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(a) 1983 c.55.

(b) S.I. 1973/173, as amended by S.I. 1975/385, 1980/304, 1981/338, 955, 1984/202.

(c) S.I. 1981/955.

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