
 STATUTORY INSTRUMENTS

1984 No. 1096

ACQUISITION OF LAND

COMPENSATION

**The Acquisition of Land (Rate of Interest after Entry)
Regulations 1984**

<i>Made - - - -</i>	<i>25th July 1984</i>
<i>Laid before Parliament</i>	<i>27th July 1984</i>
<i>Coming into Operation</i>	<i>16th August 1984</i>

The Treasury, in exercise of the powers conferred upon them by section 32(1) of the Land Compensation Act 1961 (a), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) Regulations 1984, and shall come into operation on 16th August 1984.
2. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be 11¾ per cent. per annum.
3. The Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1983 (b) are hereby revoked.

25th July 1984.

*Alastair Goodlad,
T. Garel-Jones,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations increase from 10¾ per cent. to 11¾ per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in England and Wales which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1983.

(a) 1961 c.33.

(b) S.I. 1983/1735.

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