

## STATUTORY INSTRUMENTS

1984 No. 1055

## CONSUMER CREDIT

**The Consumer Credit (Advertisements and Quotations)  
(Amendment) Regulations 1984**

<i>Made</i>	- - -	23rd July 1984
<i>Laid before Parliament</i>		30th July 1984
<i>Coming into Operation</i>		1st September 1985

The Secretary of State, in exercise of powers conferred on him by sections 44, 52, 151(1), 152, 182(2) and 189(1) of the Consumer Credit Act 1974<sup>(a)</sup> and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1. These Regulations may be cited as the Consumer Credit (Advertisements and Quotations) (Amendment) Regulations 1984 and shall come into operation on 1st September 1985.

2. The Consumer Credit (Advertisements) Regulations 1980<sup>(b)</sup> are hereby amended as follows:—

- (a) in Regulation 2(1) the words “(4) or (5)” shall be omitted;
- (b) Regulation 2(4) and (5) shall be omitted;
- (c) in Regulation 8(1)(a) for the words “paragraphs (2) and (3)” there shall be substituted the words “paragraph (3)”;
- (d) Regulation 8(2) shall be omitted;
- (e) in paragraph 4(1) of Schedule 3, the words “Subject to sub-paragraph (2) below,” shall be omitted;
- (f) paragraph 4(2) of Schedule 3 shall be omitted.

3. The Consumer Credit (Quotations) Regulations 1980<sup>(c)</sup> are hereby amended as follows:—

- (a) Regulation 3(2) and (3) shall be omitted;
- (b) In paragraph 3(1) of Schedule 3, the words “Subject to sub-paragraph (2) below,” shall be omitted;
- (c) paragraph 3(2) of Schedule 3 shall be omitted.

*Alexander Fletcher,*  
Parliamentary Under-Secretary of State,  
Department of Trade and Industry.

23rd July 1984.

<sup>(a)</sup> 1974 c.39.

<sup>(b)</sup> S.I. 1980/54; the relevant amending instrument is S.I. 1980/1360.

<sup>(c)</sup> S.I. 1980/55; the relevant amending instrument is S.I. 1980/1361.

## EXPLANATORY NOTE

*(This Note is not part of the Regulations.)*

These Regulations amend the Consumer Credit (Advertisements) Regulations 1980 and the Consumer Credit (Quotations) Regulations 1980. They withdraw the exceptions from the application of those Regulations in the case of certain agreements secured by a land mortgage so that the Regulations apply equally to all financial institutions and other bodies engaged in land mortgage lending. They also delete Regulation 8(2) of the Advertisements Regulations which provides that certain full credit advertisements need not contain all the information required by the Schedule.

The tolerances in paragraph 4 of Schedule 3 to the Advertisements Regulations and paragraph 3 of Schedule 3 to the Quotations Regulations relating to the interval between the relevant date and the first repayment are amended so as to bring them into line with similar tolerances in other regulations.

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