
 STATUTORY INSTRUMENTS

1984 No. 1052

NATIONAL DEBT

**The Savings Certificates (Amendment) (No. 3)
Regulations 1984**

<i>Made</i>	- - - - -	<i>23rd July 1984</i>
<i>Laid before Parliament</i>		<i>24th July 1984</i>
<i>Coming into Operation</i>		<i>8th August 1984</i>

The Treasury, in exercise of the powers conferred on them by section 11(1) and (3) of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 3) Regulations 1984, and shall come into operation on 8th August 1984.

2. The Savings Certificates Regulations 1972(b) shall be amended in Regulation 5 by substituting for paragraph (1) thereof the following paragraph:—

“(1) A person shall not purchase any certificates, or hold any certificates purchased on his behalf under Regulation 4(2), or 4A(2) of these Regulations, if the total number of unit certificates which will be held by him immediately after the purchase (whether solely or jointly with any person) will exceed—

- (a) 500, in the case of certificates issued not later than 31st March 1947, the price of issue of which is less than £1 per unit certificate, and
- (b) 250, in the case of certificates issued not later than 31st March 1947, the price of issue of which is £1 per unit certificate, and
- (c) 1,000, in the case of certificates issued after 31st March 1947 but not later than 31st January 1951, and
- (d) 1,400, in the case of certificates issued after 31st January 1951 but not later than 31st July 1956, and
- (e) 1,200, in the case of certificates issued after 31st July 1956 but not later than 12th March 1963, and
- (f) 600, in the case of certificates issued after 12th March 1963 but not later than 27th March 1966, and
- (g) 1,500, in the case of certificates issued after 27th March 1966 but not later than 4th October 1970, and

(a) 1972 c. 65.

(b) S.I. 1972/641; relevant amending instruments are S.I. 1979/1388, 1980/1614, 1981/670, 1482, 1982/488, 1013, 1574, 1983/1063, 1984/388.

- (h) 1,500, in the case of certificates issued after 4th October 1970 but not later than 16th June 1974, and
- (i) 3,000, in the case of certificates issued after 16th June 1974 but not later than 12th December 1976, or after 31st March 1977 but not later than 28th January 1979, the price of issue of which was £1 per unit certificate, and
- (j) 120, in the case of index-linked certificates issued after 1st June 1975 but not later than 16th November 1980, the price of issue of which was £10 per unit certificate, and
- (k) 300, in the case of certificates issued after 12th December 1976 but not later than 31st March 1977, the price of issue of which was £5 per unit certificate, and
- (l) 150, in the case of certificates, not being index-linked certificates, issued after 28th January 1979 but not later than 3rd February 1980, the price of issue of which was £10 per unit certificate, and
- (m) 500, in the case of certificates, not being index-linked certificates, issued after 3rd February 1980 but not later than 10th May 1981, the price of issue of which was £10 per unit certificate, and
- (n) 1,000, in the case of index-linked certificates issued after 16th November 1980, the price of issue of which is £10 per unit certificate, and
- (o) 500, in the case of certificates, not being index-linked certificates, issued after 10th May 1981 but not later than 8th November 1981, the price of issue of which was £10 per unit certificate, and
- (p) 200, in the case of certificates issued after 8th November 1981 but not later than 10th March 1982, the price of issue of which was £25 per unit certificate, and
- (q) 200, in the case of certificates issued after 18th April 1982 but not later than 4th November 1982, the price of issue of which was £25 per unit certificate, and
- (r) 200, in the case of certificates issued after 16th November 1982 but not later than 14th August 1983, the price of issue of which was £25 per unit certificate, and
- (s) 200, in the case of certificates issued after 14th August 1983 but not later than 19th March 1984, the price of issue of which was £25 per unit certificate, and
- (t) 200, in the case of certificates issued after 4th April 1984 but not later than 7th August 1984, the price of issue of which was £25 per unit certificate, and
- (u) 200, in the case of certificates issued after 7th August 1984, the price of issue of which is £25 per unit certificate.”.

Revocations

3. The Regulations specified in the Schedule to these Regulations are hereby revoked to the extent specified in column 3 of that Schedule.

*Alastair Goodlad,
Donald Thompson,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

23rd July 1984.

SCHEDULE		<i>Regulation 3</i>
Column 1 Regulations revoked	Column 2 References	Column 3 Extent of revocation
The Savings Certificates (Amendment) Regulations 1979	S.I. 1979/1388	The whole Regulations
The Savings Certificates (Amendment) (No. 2) Regulations 1980	S.I. 1980/1614	Regulation 2(b)(i)
The Savings Certificates (Amendment) (No. 3) Regulations 1981	S.I. 1981/670	The whole Regulations
The Savings Certificates (Amendment) (No. 6) Regulations 1981	S.I. 1981/1482	The whole Regulations
The Savings Certificates (Amendment) Regulations 1982	S.I. 1982/488	Regulation 2(c)
The Savings Certificates (Amendment) (No. 2) Regulations 1982	S.I. 1982/1013	The whole Regulations
The Savings Certificates (Amendment) (No. 4) Regulations 1982	S.I. 1982/1574	The whole Regulations
The Savings Certificates (Amendment) (No. 2) Regulations 1983	S.I. 1983/1063	Regulation 2(a)
The Savings Certificates (Amendment) Regulations 1984	S.I. 1984/388	The whole Regulations

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, consolidate the list of maximum permitted holdings of certificates issued under those Regulations.

These Regulations also provide that the maximum permitted holding of the 28th Issue of National Savings Certificates, which will be on sale from 8th August 1984 at a purchase price of £25 per certificate unit, shall be 200. Certificates of the 27th Issue will not be issued after 7th August 1984.

SI 1984/1052
ISBN 0-11-047052-4



780110 470528