

S T A T U T O R Y I N S T R U M E N T S

1983 No. 958**LOCAL LOANS****The Local Loans (Increase of Limit) Order 1983***Approved by the House of Commons**Made - - - - - 1st July 1983**Coming into operation in accordance with Article 1*

The Treasury, in exercise of the powers conferred upon them by section 154(2) of the Finance Act 1982^(a) and of all other powers enabling them in that behalf, hereby make the following Order, a draft of which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

1. This Order may be cited as the Local Loans (Increase of Limit) Order 1983 and shall come into operation on the day after the day on which it is made.

2. The limit imposed by section 154(1) of the Finance Act 1982 (being a limit on local loans of £4,000 million) shall be increased by the sum of £4,000 million to £8,000 million.

Ian B. Lang,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

1st July 1983.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the limit on lending by the Public Works Loan Commissioners to local authorities and other eligible borrowers from £4,000 million to £8,000 million. This Order shall come into operation on the day after the day on which it is made.

^(a) 1982 c. 39.

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