

## STATUTORY INSTRUMENTS

1983 No. 864

## ACQUISITION OF LAND

## COMPENSATION

**The Acquisition of Land (Rate of Interest after Entry) (Scotland)  
(No. 2) Regulations 1983**

<i>Made</i>	- - -	16th June 1983
<i>Laid before Parliament</i>		27th June 1983
<i>Coming into Operation</i>		18th July 1983

The Treasury, in exercise of the powers conferred upon them by section 40(1) of the Land Compensation (Scotland) Act 1963(a), and of all other powers enabling them in that behalf, hereby make the following regulations:—

1. These regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) (Scotland) (No. 2) Regulations 1983, and shall come into operation on 18th July 1983.
2. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be  $11\frac{1}{4}$  per cent. per annum.
3. The Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1983 (b) are hereby revoked.

*Donald Thompson,  
D. J. F. Hunt,*

Two of the Lords Commissioners  
of Her Majesty's Treasury.

16th June 1983.

(a) 1963 c. 51.

(b) S.I. 1983/34.

## EXPLANATORY NOTE

*(This Note is not part of the Regulations.)*

These Regulations decrease from 12 per cent. to  $11\frac{1}{4}$  per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in Scotland which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1983.

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