
 STATUTORY INSTRUMENTS

1983 No. 697

OVERSEAS DEVELOPMENT AND CO-OPERATION**The Asian Development Bank (Third Replenishment of the Asian Development Fund) Order 1983***Laid before the House of Commons in draft**Made* - - - 4th May 1983*Coming into Operation* 4th May 1983

Whereas it is provided in section 4(1) of the Overseas Development and Co-operation Act 1980 (“the Act”) (a) that if the Government of the United Kingdom becomes bound by any arrangements for the making of any further payment to an international development bank beyond the initial subscription or other initial contribution to its capital stock, the Secretary of State may with the approval of the Treasury by order made by statutory instrument make provision for any of the purposes specified in that subsection;

And whereas a draft of this Order has been laid before the House of Commons in accordance with section 4(3) of the Act and has been approved by a resolution of that House;

Now, therefore, the Secretary of State, in exercise of the powers conferred upon him by section 4 of the Act and with the approval of the Treasury, hereby makes the following Order:—

1.—(1) This Order may be cited as the Asian Development Bank (Third Replenishment of the Asian Development Fund) Order 1983 and shall come into operation forthwith.

(2) In this Order—

“the Agreement” means the Agreement establishing the Asian Development Bank dated 4th December 1965 (b);

“the Fund” means the Asian Development Fund of the Asian Development Bank established by Resolution 62 dated 28th April 1973 of the Board of Governors of the Bank;

“the Third Replenishment Resolution” means Resolution No. 154 dated 30th July 1982 of the Board of Governors of the Asian Development Bank.

(a) 1980 c.63.

(b) Cmnd. 3762.

2. The Secretary of State may make payment on behalf of the Government of the United Kingdom out of money provided by Parliament of a further contribution to the fund of a sum not exceeding £71,943,310 in accordance with arrangements made between the Government and the Fund pursuant to the Third Replenishment Resolution.

3. The Secretary of State may out of money provided by Parliament make payment in sterling of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Fund in accordance with the said arrangements.

4. Any sums received by the Government of the United Kingdom in pursuance of the arrangements shall be paid into the Consolidated Fund.

Francis Pym,
One of Her Majesty's Principal
Secretaries of State.

27th April 1983.

We approve,

Alastair Goodlad,
P. L. Brooke,
Two of the Lords Commissioners
of Her Majesty's Treasury.

4th May 1983.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order provides for the payment to the Asian Development Fund of the Asian Development Bank of a sum not exceeding £71,943,310 as the contribution of the Government of the United Kingdom to the Third Replenishment of the resources of that Fund. The Order also provides for the redemption of non-interest-bearing and non-negotiable notes issued by the Secretary of State in respect of the payment. The Order further provides that certain sums which may be received by the Government of the United Kingdom from the Fund shall be paid into the Consolidated Fund.

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