STATUTORY INSTRUMENTS

1983 No. 495

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 1983

Made

30th March 1983

Laid before Parliament

30th March 1983

Coming into Operation

11th April 1983

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

- 1. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1983, and shall come into operation on 11th April 1983.
- 2. The Savings Certificates Regulations 1972(b) shall be amended in Regulation 5(1) by substituting for the figures "100" in sub-paragraph (r) the figures "200".

J. A. Cope, Donald Thompson,

Two of the Lords Commissioners of Her Majesty's Treasury.

30th March 1983.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of the 25th Issue of National Savings Certificates from 100 unit certificates (purchase price £2,500) to 200 unit certificates (purchase price £5,000).

⁽a) 1972 c.65.
(b) S.I. 1972/641; relevant amending instruments are S.I. 1979/1388, 1980/1614, 1981/670, 1482, 1982/488, 1013, 1574.

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