
STATUTORY INSTRUMENTS

1983 No. 1052

PENSIONS

The Pensions Commutation (Amendment) Regulations 1983

Made - - - - 18th July 1983
Coming into Operation 1st August 1983

The Treasury, in exercise of the powers conferred by sections 4 and 7 of the Pensions Commutation Act 1871 (a) and section 3 of the Pensions Commutation Act 1882 (b), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Pensions Commutation (Amendment) Regulations 1983, and shall come into operation on 1st August 1983.
2. The Pensions Commutation Regulations 1968 (c) shall be amended by substituting, for the Tables set out in the Schedule thereto, the Tables set out in the Schedule to these Regulations.

Alastair Goodlad,
D. J. F. Hunt,
Two of the Lords Commissioners of
Her Majesty's Treasury.

18th July 1983.

(a) 1871 c.36.
(b) 1882 c.44. These powers were vested in the Minister for the Civil Service by S.I. 1968/1656 and re-vested in the Treasury by S.I. 1981/1670.
(c) S.I. 1968/1163, amended by S.I. 1974/734, 1441, 1977/108, 1978/1257.

SCHEDULE—PART I
 TABLE FOR DETERMINING THE COMMUTATION RATE FOR PENSIONS WHICH WILL BECOME QUALIFIED FOR
 PENSIONS INCREASE ON THE PENSION-HOLDER'S ATTAINING THE AGE OF 55

Age next birthday	Rate for unimpaired lives	Rates for impaired lives according to the number of years added to the age of the pension-holder									
		1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years
20	13.51	13.38	13.24	13.10	12.96	12.81	12.66	12.51	12.36	12.20	12.04
21	13.64	13.50	13.35	13.21	13.06	12.91	12.76	12.60	12.44	12.27	12.10
22	13.76	13.62	13.47	13.32	13.16	13.00	12.85	12.69	12.52	12.35	12.17
23	13.89	13.74	13.58	13.43	13.26	13.10	12.94	12.78	12.60	12.42	12.23
24	14.03	13.86	13.70	13.54	13.37	13.20	13.03	12.86	12.68	12.49	12.30
25	14.16	13.99	13.82	13.65	13.48	13.30	13.12	12.94	12.75	12.56	12.37
26	14.29	14.11	13.94	13.76	13.58	13.40	13.22	13.03	12.83	12.64	12.43
27	14.43	14.24	14.06	13.87	13.68	13.50	13.31	13.12	12.92	12.71	12.49
28	14.56	14.37	14.18	13.98	13.79	13.60	13.40	13.20	12.99	12.77	12.56
29	14.70	14.50	14.30	14.10	13.90	13.70	13.49	13.28	13.06	12.83	12.62
30	14.83	14.63	14.43	14.22	14.01	13.80	13.58	13.36	13.13	12.90	12.67
31	14.97	14.76	14.55	14.33	14.12	13.90	13.67	13.44	13.20	12.96	12.73
32	15.10	14.89	14.67	14.44	14.22	14.00	13.76	13.52	13.27	13.02	12.79
33	15.24	15.02	14.79	14.55	14.32	14.09	13.85	13.60	13.34	13.08	12.84
34	15.37	15.14	14.90	14.66	14.42	14.18	13.93	13.67	13.41	13.14	12.88
35	15.49	15.25	15.01	14.77	14.52	14.27	14.01	13.74	13.47	13.20	12.93
36	15.62	15.36	15.11	14.86	14.61	14.35	14.08	13.80	13.52	13.25	12.97
37	15.74	15.48	15.22	14.96	14.70	14.43	14.15	13.87	13.58	13.29	13.00
38	15.85	15.59	15.32	15.05	14.78	14.50	14.22	13.93	13.63	13.33	13.03
39	15.96	15.69	15.41	15.13	14.85	14.56	14.27	13.97	13.67	13.37	13.06
40	16.06	15.78	15.49	15.20	14.91	14.62	14.32	14.01	13.70	13.39	13.07
41	16.15	15.87	15.57	15.27	14.97	14.67	14.37	14.05	13.73	13.41	13.08
42	16.23	15.94	15.63	15.33	15.02	14.71	14.40	14.08	13.75	13.42	13.08
43	16.30	16.00	15.68	15.37	15.06	14.74	14.42	14.09	13.75	13.41	13.07
44	16.35	16.04	15.72	15.40	15.08	14.75	14.42	14.08	13.74	13.39	13.04
45	16.39	16.07	15.75	15.42	15.09	14.75	14.41	14.07	13.72	13.37	13.01
46	16.41	16.08	15.75	15.41	15.07	14.73	14.38	14.04	13.68	13.33	12.96
47	16.40	16.07	15.73	15.39	15.04	14.69	14.34	13.99	13.62	13.27	12.90
48	16.38	16.04	15.69	15.34	14.99	14.63	14.28	13.92	13.55	13.19	12.82
49	16.32	15.97	15.62	15.27	14.91	14.55	14.19	13.83	13.46	13.09	12.72
50	16.23	15.87	15.51	15.15	14.79	14.43	14.07	13.70	13.33	12.96	12.59
51	16.10	15.74	15.38	15.02	14.65	14.28	13.92	13.55	13.18	12.81	12.44
52	15.93	15.57	15.21	14.84	14.47	14.10	13.73	13.36	12.99	12.62	12.25
53	15.72	15.35	14.98	14.61	14.24	13.87	13.50	13.14	12.77	12.40	12.03
54	15.44	15.07	14.70	14.33	13.96	13.59	13.22	12.86	12.49	12.12	11.75

PART II

TABLE FOR DETERMINING THE COMMUTATION RATE IN
CASES OTHER THAN COVERED BY PART I

Age next birthday	Rate	Age next birthday	Rate
20	24.31	55	15.11
21	24.16	56	14.74
22	24.01	57	14.37
23	23.86	58	14.00
24	23.69	59	13.62
25	23.52	60	13.26
26	23.35	61	12.89
27	23.16	62	12.52
28	22.97	63	12.15
29	22.77	64	11.78
30	22.57	65	11.42
31	22.35	66	11.05
32	22.13	67	10.69
33	21.90	68	10.32
34	21.67	69	9.97
35	21.43	70	9.61
36	21.18	71	9.26
37	20.92	72	8.91
38	20.65	73	8.57
39	20.38	74	8.23
40	20.10	75	7.90
41	19.81	76	7.58
42	19.52	77	7.26
43	19.22	78	6.95
44	18.91	79	6.64
45	18.59	80	6.35
46	18.27	81	6.06
47	17.94	82	5.78
48	17.60	83	5.51
49	17.26	84	5.25
50	16.91	85	5.00
51	16.56	86	4.75
52	16.20	87	4.52
53	15.84	88	4.30
54	15.48	89	4.08

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations further amend the Pensions Commutation Regulations 1968 by substituting new tables which give the rates for the calculation of the capital sum obtained in commutation and which take account of the effect of increases payable either under the Pensions (Increase) Act 1971 (c.56) or under a Prerogative Instrument relating to the Armed Forces.

In the calculations of the amount payable in respect of pensions, interest has been reckoned at the rate of 11 per cent per annum and an appropriate allowance has been made for pensions increases.

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