
STATUTORY INSTRUMENTS

1982 No. 487**SAVINGS BANKS****The National Savings Bank (Amendment) (No. 2) Regulations 1982**

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|-------------------------------|-------|-----------------|
| <i>Made</i> | - - - | 30th March 1982 |
| <i>Laid before Parliament</i> | | 31st March 1982 |
| <i>Coming into Operation</i> | | 21st April 1982 |

The Treasury, in exercise of the powers conferred on them by section 2(1) of the National Savings Bank Act 1971 (a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the National Savings Bank (Amendment) (No. 2) Regulations 1982, and shall come into operation on 21st April 1982.
2. The National Savings Bank Regulations 1972 (b) shall be amended in Regulation 41(1) by substituting for the words “£5,000” the words “£25,000”.

Alastair Goodlad,

Robert Boscawen,

Two of the Lords Commissioners of
Her Majesty's Treasury.

30th March 1982.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the National Savings Bank Regulations 1972, increase from £5,000 to £25,000 the limit on the amount which may be repaid on death without the necessity for proof from the Commissioners of Inland Revenue that no death duties or capital transfer tax, being capital transfer tax chargeable on the death of a depositor, are payable in respect of the deposits or that any such death duties or capital transfer tax so payable have been paid.

(a) 1971 c. 29.

(b) S.I. 1972/764; the relevant amending instrument is S.I. 1978/888.

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