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S T A T U T O R Y   I N S T R U M E N T S

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1982 No. 36

**BUILDING SOCIETIES**

**The Building Societies (Designation for Trustee  
Investment) (Amendment) Regulations 1982**

*Made - - - - 13th January 1982*

*Laid before Parliament 22nd January 1982*

*Coming into Operation 15th February 1982*

The Treasury, in exercise of the powers conferred on them by section 1(1) of the House Purchase and Housing Act 1959(a), and of all other powers enabling them in that behalf, hereby make the following Regulations: —

1. These Regulations may be cited as the Building Societies (Designation for Trustee Investment) (Amendment) Regulations 1982, and shall come into operation on 15th February 1982.

2. The Building Societies (Designation for Trustee Investment) Regulations 1972(b) shall be amended in paragraph 1 of the Schedule thereto by substituting for the words “two million five hundred thousand” the words “ten million”.

3. The Building Societies (Designation for Trustee Investment) (Amendment) Regulations 1977(c) are hereby revoked.

*Tony Newton,*

*P. L. Brooke,*

Two of the Lords Commissioners of Her Majesty's Treasury.  
13th January 1982.

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**EXPLANATORY NOTE**

*(This Note is not part of the Regulations.)*

These Regulations amend the Building Societies (Designation for Trustee Investment) Regulations 1972, which set out the requirements to be fulfilled by building societies in order to qualify them for designation under section 1 of the House Purchase and Housing Act 1959. The amendment raises to £10,000,000 the minimum assets to be held by a society in order to qualify for such designation.

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(a) 1959 c. 33.    (b) S.I. 1972/1577, amended by S.I. 1977/1207.    (c) S.I. 1977/1207.

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