

1982 No. 294

SAVINGS BANKS

**The National Savings Bank (Amendment)
Regulations 1982**

| | | |
|-------------------------------|---------|------------------------|
| <i>Made</i> | - - - - | <i>3rd March 1982</i> |
| <i>Laid before Parliament</i> | | <i>11th March 1982</i> |
| <i>Coming into Operation</i> | | <i>1st April 1982</i> |

The Treasury, in exercise of the powers conferred on them by sections 2(1) and 8(1) (e) of the National Savings Bank Act 1971(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the National Savings Bank (Amendment) Regulations 1982, and shall come into operation on 1st April 1982.
2. The National Savings Bank Regulations 1972(b) shall be amended in Regulation 20 by substituting “£1” for “25p”.

*John Selwyn Gummer,
Tony Newton,*
Two of the Lords Commissioners
of Her Majesty’s Treasury.

3rd March, 1982.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the National Savings Bank Regulations 1972, raise the minimum ordinary deposit from 25p to £1. A deposit of less than the minimum amount can only be accepted if it is presented directly to the principal office of the National Savings Bank.

(a) 1971 c.29.

(b) S.I. 1972/764; the relevant amending instrument is S.I. 1978/1594.

SI 1982/294
ISBN 0-11-026294-8



780110 262949