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S T A T U T O R Y   I N S T R U M E N T S

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**1982 No. 1698**

**COMPANIES**

**The Companies (Accounts) Regulations 1982**

<i>Made - - - -</i>	<i>30th November 1982</i>
<i>Laid before Parliament</i>	<i>9th December 1982</i>
<i>Coming into Operation</i>	<i>31st December 1982</i>

The Secretary of State, in exercise of the powers conferred by section 454(1) and (4) of the Companies Act 1948(a), hereby makes the following Regulations:—

1. These Regulations may be cited as the Companies (Accounts) Regulations 1982 and shall come into operation on 31st December 1982.

2. In section 6(6) of the Companies Act 1967(b), the figure “£60,000” shall be substituted for the figure “£40,000”.

3. In section 8(1) of that Act(b)—

(a) the figure “£30,000” shall be substituted for the figure “£20,000”;

(b) the word “seven” shall be substituted for the word “five”.

*Gerard Vaughan,*  
Minister of State,  
Department of Trade.

30th November 1982.

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(a) 1948 c. 38; section 454 has been amended by section 18 of the Companies Act 1981 (c. 62). Other amendments are not material.

(b) 1967 c. 81; sections 6(6) and 8(1) were amended by S.I. 1971/2044 and 1979/1618.

## EXPLANATORY NOTE

*(This Note is not part of the Regulations.)*

These Regulations change certain requirements of the Companies Acts as to the matters to be stated in notes to a company's accounts. The changes are—

- (1) In the case of a company which is neither a holding company nor a subsidiary, if the aggregate of directors' emoluments to be shown in a note to the accounts does not exceed £60,000, bands in respect of such emoluments need not be shown; this threshold was formerly £40,000.
- (2) In the case of any company, particulars of the emoluments of an employee need not be shown where they did not exceed £30,000; this threshold was formerly £20,000.

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