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**1982 No. 1630**

**INCOME TAX**

**The Income Tax (Interest Relief) (Specified Qualifying Lenders)  
(No. 1) Order 1982.**

*Made - - - - 18th November 1982*

The Treasury, in exercise of the powers conferred on them by section 28(5) of the Finance Act 1982(a) hereby make the following Order:—

**1.** This order may be cited as the Income Tax (Interest Relief) (Specified Qualifying Lenders) (No. 1) Order 1982.

**2.** The following qualifying lenders are specified for the purposes of Section 28 of the Finance Act 1982:—

- (a) a local authority;
- (b) a development corporation within the meaning of the New Towns Act 1981(b) or the New Towns (Scotland) Act 1968(c);
- (c) the Commission for the New Towns;
- (d) the Northern Ireland Housing Executive;
- (e) the Scottish Special Housing Association;
- (f) the Development Board for Rural Wales;
- (g) the Housing Corporation.
- (h) Equity & Law Life Assurance Society p.l.c.

*P. L. Brooke,*  
*J. A. Cope,*  
Two of the Lords Commissioners of Her  
Majesty's Treasury.

18th November 1982.

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(a) 1982 c. 39.

(b) 1981 c. 64.

(c) 1968 c. 16.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

By this Order the bodies listed are specified so that, as qualifying lenders, they may, with the consent of a borrower, vary the terms of repayment of certain loans under the tax deduction scheme introduced by the Finance Act 1982.

SI 1982/1630  
ISBN 0-11-027630-2



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