

1981 No. 670

NATIONAL DEBT

**The Savings Certificates (Amendment) (No. 3)
Regulations 1981**

<i>Made - - - -</i>	28th April 1981
<i>Laid before Parliament</i>	30th April 1981
<i>Coming into Operation</i>	11th May 1981

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 3) Regulations 1981, and shall come into operation on 11th May 1981.

2. The Savings Certificates Regulations 1972(b) shall be amended in Regulation 5(1) by substituting for sub-paragraphs (l) to (n) the following sub-paragraphs:—

- “(l) 150, in the case of certificates, not being index-linked certificates, issued after 28th January 1979 but not later than 3rd February 1980, the price of issue of which was £10 per unit certificate, and
- (m) 500, in the case of certificates, not being index-linked certificates, issued after 3rd February 1980 but not later than 10th May 1981, the price of issue of which was £10 per unit certificate, and
- (n) 300, in the case of index-linked certificates issued after 16th November 1980, the price of issue of which is £10 per unit certificate, and
- (o) 500, in the case of certificates, not being index-linked certificates, issued after 10th May 1981, the price of issue of which is £10 per unit certificate.”.

3. The Regulations specified in the Schedule to these Regulations are hereby revoked to the extent specified in column 3 of that Schedule.

*John Wakeham,
J. A. Cope,*

Two of the Lords Commissioners
of Her Majesty's Treasury.

28th April 1981.

(a) 1972 c. 65.

(b) S.I. 1972/641; relevant amending instruments are S.I. 1979/1388, 1533, 1980/45, 1614, 1986.

SCHEDULE

Regulation 3

Column 1 Regulations revoked	Column 2 References	Column 3 Extent of Revocation
The Savings Certificates (Amendment) (No. 2) Regulations 1979.	S.I. 1979/1533.	The whole Regulations.
The Savings Certificates (Amendment) Regulations 1980.	S.I. 1980/45.	The whole Regulations.
The Savings Certificates (Amendment) (No. 2) Regulations 1980.	S.I. 1980/1614.	Regulation 2(b)(ii).
The Savings Certificates (Amendment) (No. 3) Regulations 1980.	S.I. 1980/1986.	The whole Regulations.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, provide that the maximum permitted holding of the 21st Issue of National Savings Certificates, which will be on sale from 11th May 1981 at a purchase price of £10 per certificate unit, shall be 500. Certificates of the 19th Issue will not be issued after 10th May 1981. The list of maximum permitted holdings of 18th to 21st Issue Certificates is consolidated in these Regulations for ease of reference.

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