STATUTORY INSTRUMENTS

1981 No. 517

OVERSEAS AID

The International Development Association (Sixth Replenishment: Interim Payments) Order 1981

Laid before the House of Commons in draft

Made	-	-	-	-	24th March 1981
Coming	into (Oper	atio	n	24th March 1981

Whereas it is provided in section 6(2) of the Overseas Development and Co-operation Act 1980 ("the Act") that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association the Secretary of State may with the approval of the Treasury by order made by statutory instrument provide for the payment out of money provided by Parliament of any sums required by him for any of the purposes specified in that subsection;

And whereas a draft of this Order has been laid before the House of Commons in accordance with section 6(3) of the Act and has been approved by a resolution of that House;

Now, therefore, the Secretary of State in exercise of the powers conferred upon him by section 6 of the Act and with the approval of the Treasury, hereby makes the following Order:—

1.—(1) This Order may be cited as the International Development Association (Sixth Replenishment: Interim Payments) Order 1981 and shall come into operation forthwith.

(2) In this Order:—

"the Association" means the International Development Association established by the Agreement;

"the Agreement" means the Articles of Agreement of the International Development Association dated 29th January 1960 and accepted on behalf of the Government of the United Kingdom on 14th September 1960(1);

"the Resolution" means Resolution No. IDA 80-8 of the Executive Directors of the Association entitled "Sixth Replenishment: Advance Contributions" adopted on 8th August 1980, the text of which was presented to Parliament by Command of Her Majesty in February 1981(**2**).

2. The Secretary of State may make payment on behalf of the Government of the United Kingdom out of money provided by Parliament of additional contributions to the Association of sums not

⁽¹⁾ Cmnd. 1244.

⁽²⁾ Cmnd. 8156.

exceeding in the aggregate £184,991,600 in accordance with arrangements made between the Government and the Association in accordance with the terms of the Resolution.

3. The Secretary of State may out of money provided by Parliament make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Association in accordance with the said arrangements or any provision of the Agreement as applied by the said arrangements.

4. Any sums received by the Government from the Association in pursuance of the Agreement as applied by the said arrangements shall be paid into the Consolidated Fund.

Carrington One of Her Majesty's Principal Secretaries of State

20th March 1981

We approve,

John Wakeham Carol Mather Two of the Lords Commissioners of Her Majesty's Treasury

24th March 1981

EXPLANATORY NOTE

The Overseas Development and Co-operation Act 1980, section 6(2), provides that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association, the Secretary of State may, with the approval of the Treasury, provide by order for the payment out of money provided by Parliament of any sums required by him for any of the purposes specified in that subsection.

This Order provides for the payment to the Association of sums not exceeding £184,991,600 as an interim additional contribution not carrying voting rights being part of the Sixth Replenishment of the resources of the Association, and for the redemption of non-interest-bearing and non-negotiable notes issued by the Secretary of State in payment of those additional contributions. The Order further provides that certain sums which may be received by the Government of the United Kingdom from the Association shall be paid into the Consolidated Fund.