

SCHEDULE

Article 2

PART I

1. In Schedule I to the Order:

(1) In section 4—

- (a) for the words “2,000 gold francs” and “210 million gold francs” in subsection (1)(b) there shall be substituted respectively the words “133 special drawing rights” and “14 million special drawing rights”; and
- (b) subsections (3) to (5) shall cease to have effect.

(2) In section 5, after subsection (2) there shall be inserted the following subsection—

“(2A) A payment into court of the amount of a limit determined in pursuance of this section shall be made in dollars and—

- (a) for the purposes of converting such an amount from special drawing rights into dollars the Monetary Authority may specify in dollars the respective amounts which are to be taken as equivalent for a particular day to the sums expressed in special drawing rights in section 4 of this Act;
- (b) a certificate given by or on behalf of the Monetary Authority in pursuance of paragraph (a) above shall be conclusive evidence of those matters for the purposes of this Act;
- (c) a document purporting to be such a certificate shall, in any proceedings, be received in evidence and, unless the contrary is proved, be deemed to be such a certificate.”

(3) For the purposes of sections 10(2) and 11(1) references in Article VII of the International Convention on Civil Liability for Oil Pollution Damage signed in Brussels in 1969 to Article V of the Convention shall be construed as references to Article V as amended by Article II of the protocol dated 19th November 1976 to the Convention; and in section 14(2) for the words “Article V thereof” there shall be substituted the words “Article V of the Convention as amended by Article II of the protocol dated 19th November 1976 to the Convention”.

2. The amendments to the Act specified in this Part of this Schedule shall come into force on such day as the Governor may by Order appoint.

PART II

1. In Schedule 2 to the Order:

(1) Section 1(6) and (7) shall cease to have effect.

(2) In section 2(7)(a) and in section 4(10) after the words “the Fund Convention” there shall be inserted the words “(as amended by Article III of the protocol dated 19th November 1976 to that Convention)”.

(3) At the end of section 4 there shall be inserted the following subsection—

“(13) Any steps taken to obtain payment of an amount or a reduced amount in pursuance of such a judgment as is mentioned in subsection (12) above shall be steps to obtain payment in dollars; and

- (a) for the purposes of converting such an amount from special drawing rights into dollars the Monetary Authority may specify in dollars the respective amounts which are to be taken as equivalent for a particular day to the sums expressed in special drawing rights in section 5 of this Act;

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format. The electronic version of this UK Statutory Instrument has been contributed by Westlaw and is taken from the printed publication. **Read more**

- (b) a certificate given by or on behalf of the Monetary Authority in pursuance of paragraph (a) above shall be conclusive evidence of those matters for the purposes of this Act;
- (c) a document purporting to be such a certificate shall, in any proceedings, be received in evidence and, unless the contrary is proved, be deemed to be such a certificate.”

(4) In section 5(1)(a) and (b) for the words “1,500 francs” and “2,000 francs” there shall be substituted respectively the words “100 special drawing rights” and “133 special drawing rights” and for the words “125 million francs” and “210 million francs” there shall be substituted respectively the words “8,333,000 special drawing rights” and “14 million special drawing rights”.

(5) At the end of section 5 there shall be inserted the following subsection—

“(8) For the purpose of converting into dollars the amount in special drawing rights adjudged to be payable by the Fund by way of indemnity in such proceedings as are mentioned in subsection (4) of this section, paragraphs (a) to (c) of subsection (13) of section 4 of this Act shall have effect as if for the reference in the said paragraph (a) to the amount there mentioned there was substituted a reference to the amount adjudged as aforesaid.”

(6) In section 6(5)(a) after the words “as set out” there shall be inserted the words “as amended”.

(7) In Schedule 1 to the Act for the words “450 million francs” wherever they occur there shall be substituted the words “30 million special drawing rights” and for the words “900 million francs” there shall be substituted the words “60 million special drawing rights”.

2. The amendments to the Act specified in this Part of this Schedule shall come into force on such day as the Governor may by Order appoint and such Order may contain such transitional provisions as the Governor considers appropriate.