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S T A T U T O R Y I N S T R U M E N T S

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**1981 No. 1744**

**TERMS AND CONDITIONS OF EMPLOYMENT**

**The Redundancy Fund (Advances out of the  
National Loans Fund) Order 1981**

*Laid before Parliament in draft*

*Made - - - 3rd December 1981*

*Coming into Operation 7th December 1981*

Whereas a draft of the following Order was laid before Parliament in accordance with section 109(4) of the Employment Protection (Consolidation) Act 1978(a) ("the 1978 Act") and approved by resolution of each House of Parliament:

Now, therefore, the Secretary of State with the consent of the Treasury in exercise of his powers under section 109(2) of the 1978 Act and of all other powers enabling him in that behalf hereby makes the following Order:—

*Citation and commencement*

1. This Order may be cited as the Redundancy Fund (Advances out of the National Loans Fund) Order 1981 and shall come into operation on 7th December 1981.

*Limit of advances out of National Loans Fund*

2. The aggregate amount outstanding by way of principal in respect of sums advanced under section 109 of the 1978 Act out of the National Loans Fund to the Secretary of State for the purposes of the Redundancy Fund shall not at any time exceed £300 million.

1st December 1981.

*Norman Tebbit,*

Secretary of State for Employment.

We consent.

3rd December 1981.

*J. A. Cope,*

*John Selwyn Gummer,*

Two of the Lords Commissioners of  
Her Majesty's Treasury.

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(a) 1978 c. 44; section 109(2) was amended by the Redundancy Fund Act 1981 (c. 5).

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order, which comes into operation on 7th December 1981, increases to £300 million the aggregate amount that may be outstanding at any time by way of principal in respect of sums advanced out of the National Loans Fund to the Secretary of State for the purposes of the Redundancy Fund.

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