

1981 No. 1504

OVERSEAS DEVELOPMENT AND CO-OPERATION

**The International Development Association
(Sixth Replenishment) Order 1981***Laid before the House of Commons in draft**Made - - - - - 15th October 1981**Coming into Operation 15th October 1981*

Whereas it is provided in section 6(2) of the Overseas Development and Co-operation Act 1980 ("the Act")^(a) that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association the Secretary of State may with the approval of the Treasury by order made by statutory instrument provide for the payment out of money provided by Parliament of any sums required by him for any of the purposes specified in that subsection;

And whereas a draft of this Order has been laid before the House of Commons in accordance with section 6(3) of the Act and has been approved by a resolution of that House;

Now, therefore, the Secretary of State, in exercise of the powers conferred upon him by section 6 of the Act and with the approval of the Treasury, hereby makes the following Order:—

1.—(1) This Order may be cited as the International Development Association (Sixth Replenishment) Order 1981 and shall come into operation forthwith.

(2) In this Order:—

“the Association” means the International Development Association established by the Agreement;

“the Agreement” means the Articles of Agreement of the International Development Association dated 29th January 1960 and accepted on behalf of the Government of the United Kingdom on 14th September 1960^(b);

“the resolution” means the resolution in the terms set out in Annex A to the report dated 15th January 1980 of the Executive Directors to the Board of Governors of the Association on Additions to IDA Resources, Sixth Replenishment (particulars of which report, including the annex thereto, were presented to Parliament by Command of Her Majesty in

^(a) 1980 c.63.

^(b) Cmnd. 1244.

May 1980(a)), which resolution was adopted by the Board of Governors on 26th March 1980.

2. The Secretary of State may make payment on behalf of the Government of the United Kingdom out of money provided by Parliament of an additional subscription to the Association of a sum of £804,347.20 and an additional contribution to the Association of a sum of £369,178,852.80 in accordance with the terms of the resolution and the arrangements in that behalf made between the Government and the Association.

3. The Secretary of State may out of money provided by Parliament make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Association in accordance with the said arrangements or any provision of the Agreement as applied by the said arrangements.

4. Any sums received by the Government from the Association in pursuance of the Agreement as applied by the said arrangements shall be paid into the Consolidated Fund.

Carrington,
One of Her Majesty's Principal
Secretaries of State.

13th October 1981.

We approve,

Geoffrey Howe,
Tony Newton,
Two of the Lords Commissioners
of Her Majesty's Treasury.

15th October 1981.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Overseas Development and Co-operation Act 1980, section 6(2), provides that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association, the Secretary of State may, with the approval of the Treasury, provide by order for the payment out of money provided by Parliament of any sums required by him for any of the purposes specified in that subsection.

This Order provides for the payment to the Association, in accordance with arrangements made with it relating to the Sixth Replenishment of the resources of the Association, of a sum of £804,347.20 as an additional subscription carrying voting rights and of a sum of £369,178,852.80 as an additional contribution not carrying voting rights. The Order also provides for the redemption of non-interest-bearing and non-negotiable notes issued by the Secretary of State in payment of that additional subscription and contribution. The Order further provides that any sums which may be received by the Government of the United Kingdom from the Association in pursuance of the arrangements shall be paid into the Consolidated Fund.

The sums provided for in this Order are in addition to the interim additional contribution to the Sixth Replenishment of the Association which was provided for in the International Development Association (Sixth Replenishment: Interim Payments) Order 1981 (S.I. 1981/517).

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