#### STATUTORY INSTRUMENTS

### 1981 No. 1482

### NATIONAL DEBT

# The Savings Certificates (Amendment) (No. 6) **Regulations 1981**

Made -15th October 1981 Laid before Parliament 19th October 1981 Coming into Operation 9th November 1981

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:-

- 1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 6) Regulations 1981, and shall come into operation on 9th November 1981.
- 2. The Savings Certificates Regulations 1972(b) shall be amended in Regulation 5(1) by substituting for sub-paragraph (o) the following sub-
  - "(o) 500, in the case of certificates, not being index-linked certificates, issued after 10th May 1981 but not later than 8th November 1981, the price of issue of which was £10 per unit certificate, and
  - (p) 200, in the case of certificates issued after 8th November 1981, the price of issue of which is £25 per unit certificate.".

Geoffrey Howe, Tony Newton, Two of the Lords Commissioners of Her Majesty's Treasury.

15th October 1981.

<sup>(</sup>a) 1972 c.65. (b) S.I.1972/641; relevant amending instruments are S.I.1979/1388, 1981/670.

## **EXPLANATORY NOTE**

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, provide that the maximum permitted holding of the 23rd Issue of National Savings Certificates, which will be on sale from 9th November 1981 at a purchase price of £25 per certificate unit, shall be 200. Certificates of the 21st issue will not be issued after 8th November 1981.

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