
 S T A T U T O R Y I N S T R U M E N T S

1980 No. 736

INDUSTRIAL AND PROVIDENT SOCIETIES**The Credit Unions (Authorised Banks) (Termination of Powers of Chief Registrar) Order 1980**

Made - - - - - 20th May 1980

Coming into Operation 21st May 1980

Whereas it appears to the Treasury that, the relevant provisions of the Banking Act 1979(a) having come into operation, there are in existence such number of recognised banks (within the meaning of that Act) as to render no longer necessary the powers conferred by paragraph 1 of Schedule 3 to the Credit Unions Act 1979(b):

Now, therefore, the Treasury, in exercise of the powers conferred on them by paragraph 2(1) of the said Schedule and of all other powers enabling them in that behalf, hereby make the following —Order:

Citation and commencement

1. This Order may be cited as the Credit Unions (Authorised Banks) (Termination of Powers of Chief Registrar) Order 1980 and shall come into operation on 21st May 1980.

Termination of certain powers of chief registrar

2. The powers conferred on the chief registrar by paragraph 1 of Schedule 3 to the Credit Unions Act 1979 may no longer be exercised.

20th May 1980.

David Waddington,
Peter Morrison,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE*(This Note is not part of the Order.)*

This Order brings to an end the powers of the chief registrar of friendly societies to designate as an authorised bank for the purposes of the Credit Unions Act 1979 any body corporate or partnership carrying on the business of banking, or to vary or revoke the order by which such designation was made.

(a) 1979 c. 37.

(b) 1979 c. 34.

ISBN 0 11 006736 3