
 S T A T U T O R Y I N S T R U M E N T S

1980 No. 304

VALUE ADDED TAX

**The Value Added Tax (Terminal Markets) (Amendment)
Order 1980**

Made - - - - 4th March 1980
Laid before the House
of Commons - - 11th March 1980
Coming into Operation 1st April 1980

The Treasury, in exercise of the powers conferred on them by sections 26 and 43(1) of the Finance Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Value Added Tax (Terminal Markets) (Amendment) Order 1980 and shall come into operation on 1st April 1980.

2. Paragraph (2) of Article 2 of the Value Added Tax (Terminal Markets) Order 1973(b) shall be amended by inserting the words “the London Gold Market,” after the words “the London Wool Terminal Market,”.

D. Waddington,
J. MacGregor,

Two of the Lords Commissioners of
Her Majesty's Treasury.

4th March 1980.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Value Added Tax (Terminal Markets) Order 1973 and extends the zero-rating contained in that Order to supplies in the course of dealings on the London Gold Market, which is now added to the list of markets in that Order.

(a) 1972 c. 41, to which there are substantial amendments, not relevant to this Order made by the Finance Act 1977 (c. 36).

(b) S.I. 1973/173, as amended by S.I. 1975/385.

