## STATUTORY INSTRUMENTS

#### 1980 No. 1986

## NATIONAL DEBT

# The Savings Certificates (Amendment) (No. 3) Regulations 1980

Made - - - 18th December 1980

Laid before Parliament 18th December 1980

Coming into Operation 12th January 1981

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

- 1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 3) Regulations 1980, and shall come into operation on 12th January 1981.
- 2. The Savings Certificates Regulations 1972(b) shall be amended in Regulation 5(1)(m) by substituting for the figures "150" the figures "500".

Carol Mather,

John MacGregor,

18th December 1980.

Two of the Lords Commissioners of Her Majesty's Treasury.

#### **EXPLANATORY NOTE**

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of the 19th Issue of National Savings Certificates from 150 (purchase price £1,500) to 500 (purchase price £5,000).

<sup>(</sup>a) 1972 c. 65.

<sup>(</sup>b) S.I.1972/641; relevant amending instruments are S.I.1979/1388, 1533, 1980/45.

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