

1980 No. 1361

CONSUMER CREDIT

**The Consumer Credit (Quotations) (Amendment)
Regulations 1980***Made - - - - 8th September 1980**Laid before Parliament 15th September 1980**Coming into Operation 6th October 1980*

The Secretary of State, in exercise of powers conferred on him by sections 52, 152 and 182(2) of the Consumer Credit Act 1974(a) and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1. These Regulations may be cited as the Consumer Credit (Quotations) (Amendment) Regulations 1980 and shall come into operation on 6th October 1980.

2. The Consumer Credit (Quotations) Regulations 1980(b) are hereby amended as follows:—

(a) in Regulation 3(1), there shall be inserted at the beginning the words “Subject to paragraph (4) below”;

(b) in Regulation 3(2), for the word “relating” there shall be substituted the words “in so far as such request relates”;

(c) there shall be added after Regulation 3(2) the following paragraphs:—

“(3) These Regulations do not apply to a request within paragraph (1) of regulation 2 above in so far as such request relates to an agreement in relation to which the creditor is a body specified in the Schedule to the Consumer Credit (Exempt Agreements) Order 1980(c), being an agreement of one of the following descriptions, that is to say:—

(a) agreements which fall within section 16(2) of the Act to which Article 2(1) of the said Order applies;

(b) personal credit agreements which would fall within subparagraph (a) above if the credit provided thereunder were not to exceed £5,000.

(4) Where a request within paragraph (1) of regulation 2 above relates partly to credit specified in paragraph (1)(a) of this regulation or partly to a transaction specified in paragraph (1)(b) or (c) of this regulation, and partly to other credit or another transaction, these Regulations apply to the request in so far as it relates to that other credit or that other transaction.”.

(a) 1974 c. 39.

(b) S.I. 1980/55.

(c) S.I. 1980/52.

Sally Oppenheim,
Minister of State,
Department of Trade.

8th September 1980.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations exempt from the requirements of the Consumer Credit (Quotations) Regulations 1980 (the principal regulations) to provide quotations certain cases where the request is made to a creditor who is a body specified in the Schedule to the Consumer Credit (Exempt Agreements) Order 1980.

The Regulations also make it clear that the exemptions from the principal regulations apply only in so far as the request relates to the matters specified in those regulations.

They come into operation on the same day as the principal regulations.

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