
 STATUTORY INSTRUMENTS

1979 No. 748

INDUSTRIAL ORGANISATION AND DEVELOPMENT
**The Iron Casting Industry (Scientific Research Levy)
(Amendment) Order 1979**
*Laid before Parliament in draft**Made - - - - 28th June 1979**Coming into Operation 1st July 1979*

Whereas the Secretary of State has consulted the organisations appearing to him to be representative of substantial numbers of persons carrying on business in the iron casting industry and the organisations representative of persons employed in that industry appearing to him to be appropriate:

And whereas a draft of this Order has been approved by a resolution of each House of Parliament:

Now, therefore, the Secretary of State, in exercise of his powers under section 9 of the Industrial Organisation and Development Act 1947^(a) and all other powers in that behalf enabling him, hereby orders as follows:—

1. This Order may be cited as the Iron Casting Industry (Scientific Research Levy) (Amendment) Order 1979 and shall come into operation on the expiration of the three days beginning on the day on which the Order is made.

2. The Iron Casting Industry (Scientific Research Levy) Order 1971^(b) shall, in relation to charges imposed in respect of the levy period beginning on 1st July 1979 and each subsequent levy period have effect as if for Article 7(3) thereof there were substituted the following:—

“(3) The appropriate number of pence referred to in paragraph (1)(b) shall be 16.5 but if the number of the index of the wholesale selling prices of iron castings produced in the United Kingdom (as compiled by the Department of Industry and published in ‘Trade and Industry’) for December of any year after 1978 differs from 161.2 (being the number of the said index for December 1978), the appropriate number of pence in relation to any levy period beginning in the twelve months after 24th June next following the relevant December after 1978 shall be 16.5 divided by 161.2, multiplied

(a) 1947 c. 40.

(b) S.I. 1971/253, amended by S.I. 1976/1016.

by the number of the said index for the relevant December and rounded up or down to the nearest halfpenny.”

Michael Marshall,
Parliamentary Under-Secretary of State,
Department of Industry.

28th June 1979.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order is necessary because of the change from 1970 to 1975 in the base year by reference to which the Department of Industry calculates the index of the wholesale selling prices of iron castings produced in the United Kingdom. In future the amount of that part of the levy on the iron castings industry to finance scientific research which is determined by the amount of iron castings produced will be determined by reference to a 1975-based index instead of a 1970-based index.

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