
STATUTORY INSTRUMENTS

1979 No. 1619**COUNTY COURTS****The County Court Funds (Amendment No. 2) Rules 1979***Made - - - - - 3rd December 1979**Laid before Parliament 10th December 1979**Coming into Operation 1st January 1980*

The Lord Chancellor, in exercise of the powers conferred on him by section 168 of the County Courts Act 1959(a), and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the County Court Funds (Amendment No. 2) Rules 1979 and shall come into operation on 1st January 1980.

2. In Rule 24(1) of the County Court Funds Rules 1965(b), for the words “12½ per cent.” there shall be substituted the words “15 per cent.”.

Dated 28th November 1979.

Hailsham of St. Marylebone, C.

We concur,

David Waddington,

Peter Morrison,

Two of the Lords Commissioners
of Her Majesty's Treasury.

Dated 3rd December 1979.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules raise the rate of interest on money placed on short term investment account under the County Court Fund Rules 1965 from 12½ per cent. to 15 per cent. per annum.

(a) 1959 c. 22; the relevant amending enactment is the Administration of Justice Act 1965 (c. 2.), section 9.

(b) S.I. 1965/1500; the relevant amending instruments are S.I. 1966/875, 1968/107, 1969/204, 1970/228, 1971/260, 1973/230, 1974/206, 1976/2234, 1979/105.

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