

1979 No. 1533

NATIONAL DEBT

**The Savings Certificates (Amendment) (No. 2)
Regulations 1979**

Made - - - - - 26th November 1979
Laid before Parliament 30th November 1979
Coming into Operation 3rd December 1979

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 2) Regulations 1979, and shall come into operation on 3rd December 1979.
2. The Savings Certificates Regulations 1972(b) shall be amended in Regulation 5(1)(j) (*maximum holding of certificates*) by substituting for the figures "70" the figures "120".

John MacGregor,
David Waddington,
Two of the Lords Commissioners
of Her Majesty's Treasury.

26th November 1979.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of the index-linked Retirement Issue of National Savings Certificates from 70 (purchase price £700) to 120 (purchase price £1,200). These certificates, which are index-linked, may still be held only by men over the age of 65 or women over the age of 60.

(a) 1972 c. 65.

(b) S.I. 1972/641; the relevant amending instrument is S.I. 1979/1388.

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