

1978 No. 553

**HIRE-PURCHASE****The Hire-Purchase and Credit Sale Agreements (Control)  
(Amendment) Order 1978**

<i>Made - - - -</i>	<i>10th April 1978</i>
<i>Laid before Parliament</i>	<i>11th April 1978</i>
<i>Coming into Operation</i>	<i>2nd May 1978</i>

The Secretary of State, in exercise of the powers conferred by sections 1 and 7 of the Emergency Laws (Re-enactments and Repeals) Act 1964(a) and all other powers enabling him in that behalf, hereby orders as follows:—

1. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1978 and shall come into operation on 2nd May 1978.

2. The Hire-Purchase and Credit Sale Agreements (Control) Order 1976(b) as varied(c) is hereby further varied in article 2 by the substitution for paragraph (5) of the following paragraph—

“(5) This Order does not apply to the disposal or to the possession of any goods of any of the descriptions specified in Part I of Schedule 1 hereto in pursuance of a credit sale agreement if the cash price under that agreement does not exceed £1,000 and so much of the cash price as is not paid in cash is paid by way of an agreement for running-account credit; and in this paragraph “running-account credit” has the same meaning as it has for the purposes of the Consumer Credit Act 1974(d).”

*John Fraser,*  
Minister of State,  
Department of Prices and  
Consumer Protection.

10th April 1978.

(a) 1964 c. 60.

(b) S.I. 1976/1135.

(c) S.I. 1977/771.

(d) 1974 c. 39.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order varies the exemption from control under the Hire-Purchase and Credit Sale Agreements (Control) Order 1976 relating to credit sale agreements in cases where the cash price is paid by way of an agreement for running-account credit.

In place of the limitation of the exemption by reference to specified minimum payments, the exemption now applies where the cash price under the credit sale agreement does not exceed £1,000.

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