

1978 No. 1884

**DIPLOMATIC AND INTERNATIONAL IMMUNITIES
AND PRIVILEGES****The African Development Bank (Privileges) Order 1978***Laid before Parliament in draft**Made - - - - 20th December 1978**Coming into Operation 10th January 1979*

At the Court at Buckingham Palace, the 20th day of December 1978

Present,

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order has been laid before Parliament in accordance with section 10(1) of the International Organisations Act 1968(a) and has been approved by a resolution of each House of Parliament:

Now, therefore, Her Majesty, by virtue and in exercise of the powers conferred on Her by section 4 of the said Act or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the African Development Bank (Privileges) Order 1978 and shall come into operation on 10th January 1979.
2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.
3. The African Development Bank shall have the legal capacities of a body corporate.
4. Within the scope of its official activities, the African Development Bank shall be entitled to the like exemption or relief from taxes on income and capital gains as is accorded to a foreign sovereign Power.

N. E. Leigh,
Clerk of the Privy Council.

(a) 1968 c. 48.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order confers the legal capacities of a body corporate upon the African Development Bank and grants to it certain taxation exemptions, as required by the Exchange of Notes between the Government of the United Kingdom and the African Development Bank (Cmnd. 7345). The Bank is an organisation composed of foreign sovereign Powers; the United Kingdom is not a member.

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