
STATUTORY INSTRUMENTS

1978 No. 1594**SAVINGS BANK****The National Savings Bank (Amendment) (No. 2)
Regulations 1978**

Made - - - - - 6th November 1978
Laid before Parliament 13th November 1978
Coming into Operation 6th December 1978

The Treasury, in exercise of the powers conferred on them by section 2(1) of the National Savings Bank Act 1971(a) and of all other powers enabling them in that behalf, hereby make the following Regulations: —

1. These Regulations may be cited as the National Savings Bank (Amendment) (No. 2) Regulations 1978, and shall come into operation on 6th December 1978.

2. The Interpretation Act 1889(b) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The National Savings Bank Regulations 1972(c), as amended(d), shall be further amended—

(a) in Regulation 20 by inserting after the word “office” the words “other than the principal offices of the National Savings Bank”;

(b) in Regulation 28(5) by inserting after the word “made” the words “at any savings bank office other than the principal office of the National Savings Bank”.

A. W. Stallard,

T. M. Cox,

Two of the Lords Commissioners
of Her Majesty's Treasury.

6th November 1978.

(a) 1971 c. 29.

(b) 1889 c. 63.

(c) S.I. 1972/764.

(d) The relevant amending Regulation is S.I. 1974/553.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the National Savings Bank Regulations 1972 so as to allow deposits of less than 25p in the case of ordinary accounts and £1 in the case of investment accounts to be accepted if they are presented directly to the principal office of the National Savings Bank.

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