
STATUTORY INSTRUMENTS

1978 No. 1358

The British Railways Board (Winding
up of Closed Pension Funds) Order 1978

Guarantee by Board

5. The Board shall, by making payments directly to the persons concerned or in such other way as may be appropriate in the circumstances (being payments additional to those otherwise required to be made by the Board) secure that no person who is, or may at any time be, entitled to benefit from a pension fund to which this Order applies, is placed in a worse position by reason of the provisions of this Order.