STATUTORY INSTRUMENTS

1978 No. 126

CONSUMER CREDIT

The Consumer Credit (Exempt Agreements) (Amendment) **Order 1978**

31st January 1978 Made Laid before Parliament 7th February 1978 Coming into Operation 1st March 1978

The Secretary of State, after consulting in accordance with subsections (3) and (9) of section 16 of the Consumer Credit Act 1974 (a) with the persons therein referred to, in exercise of powers conferred on him by sections 16(1) and (4) and 182(2) and (4) of that Act and of all other powers enabling him in that behalf, hereby makes the following Order:—

- 1. This Order may be cited as the Consumer Credit (Exempt Agreements) (Amendment) Order 1978 and shall come into operation on 1st March, 1978.
- 2. The Consumer Credit (Exempt Agreements) Order 1977 (b) as varied (c) is hereby further varied in Part I of the Schedule by the insertion (at the appropriate place in alphabetical order) of the following entries:—
 - (a) in the list of Insurance Companies—
 - "Citibank Assurance Company Limited"
 - "Target Life Assurance Company Limited"; and
 - (b) in the list of Friendly Societies—
 - "Nottingham Oddfellows Friendly Society".

John Fraser,

Minister of State, Department of Prices and Consumer Protection.

31st January 1978.

(a) 1974 c. 39.

(b) S.I. 1977/326.

(c) S.I. 1977/1493.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order varies the Consumer Credit (Exempt Agreements) Order 1977 (which provides, inter alia, that certain consumer credit agreements secured on land where the creditor is a body specified in the Schedule to the Order are exempt agreements) by specifying further bodies to be included in the Schedule.

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