
STATUTORY INSTRUMENTS

1977 No. 1734

EXCHANGE CONTROL

**The Exchange Control (Import and Export)
(Amendment) Order 1977**

Made - - - - 21st October 1977
Laid before Parliament 26th October 1977
Coming into Operation 27th October 1977

The Treasury, in exercise of the powers conferred upon them by sections 31 and 36(5) of the Exchange Control Act 1947^(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Import and Export) (Amendment) Order 1977, and shall come into operation on 27th October 1977.

(2) The Interpretation Act 1889^(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament and as if the Order hereby revoked was an Act of Parliament.

2. Article 5 of the Exchange Control (Import and Export) Order 1966^(c), as amended by the Order hereby revoked^(d), shall be further amended as follows:—

- (a) in article 5(1) (i) by substituting “ £100 ” for “ £25 ”; and
- (b) in article 5(1) (ii) by substituting “ £500 ” for “ £300 ”.

3. The Exchange Control (Import and Export) (Amendment) Order 1969^(d) is hereby revoked.

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947^(e).

David Stoddart,

T. E. Graham,

Two of the Lords Commissioners of
Her Majesty's Treasury.

21st October 1977.

(a) 1947 c.14.

(b) 1889 c.63

(c) S.I. 1966/1351 (1966 III, p. 3681).

(d) S.I. 1969/1883 (1969 III, p. 5825).

(e) S.R. & O. 1947/2034 (Rev. VI, p.1001 : 1947 I, p.660).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Exchange Control (Import and Export) Order 1966. Travellers to destinations outside the United Kingdom, the Channel Islands and the Republic of Ireland may now take with them out of the United Kingdom up to £100 worth of sterling notes or currency notes of other scheduled territories, instead of £25 worth. They may also take with them up to £500 worth of foreign currency notes, instead of £300 worth.

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