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STATUTORY INSTRUMENTS

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**1977 No. 1447**

**NATIONAL DEBT**

**The Premium Savings Bonds (Amendment) Regulations 1977**

<i>Made</i>	- - - -	<i>15th August 1977</i>
<i>Laid before Parliament</i>		<i>25th August 1977</i>
<i>Coming into Operation</i>		<i>1st September 1977</i>

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972 and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1.—(1) These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1977 and shall come into operation on 1st September 1977.

(2) The Interpretation Act 1889 shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

2. The Premium Savings Bonds Regulations 1972(1), as amended(2), shall be further amended as follows:—

(a) in Regulation 2(1) by inserting, after the definition of “bond”, the following definition:—

““Chief Registrar of Friendly Societies”, except in the application of these Regulations to Scotland, means the Chief Registrar of Friendly Societies or a deputy appointed by him,”;

(b) by deleting Regulation 32(2)(f).

15th August 1977

*J. Dormand*  
*T. E. Graham*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

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(1) (1972 II, p. 2449).

(2) S.I. 1975/1191, 1976/1543 (1975 II, p. 4099; 1976 III, p. 4037).

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## EXPLANATORY NOTE

These Regulations amend the Premium Savings Bonds Regulations 1972 in their application to England, Wales, the Channel Islands and the Isle of Man by making provision, similar to that which previously applied only to Northern Ireland, for a deputy to the Chief Registrar of Friendly Societies to adjudicate in disputes relating to premium savings bonds.