
STATUTORY INSTRUMENTS

1977 No. 1354

HARBOURS, DOCKS, PIERS AND FERRIES

**The Clyde Port Authority (Borrowing Powers)
Revision Order 1977**

<i>Made</i> -	9th June 1977
<i>Laid before Parliament</i>	14th June 1977
<i>Coming into Operation</i>	26th July 1977

The Secretary of State for Transport, in exercise of the powers conferred by section 14 of the Harbours Act 1964(a) and now vested in him(b), and of all other powers enabling him in that behalf, and on the application of the Clyde Port Authority, hereby makes the following Order:—

Citation and commencement

1.—(1) This Order may be cited as the Clyde Port Authority (Borrowing Powers) Revision Order 1977 and shall come into operation on the date fixed in accordance with the provisions of the Statutory Orders (Special Procedure) Acts 1945 and 1965(c).

(2) The Clyde Port Authority Orders 1965 to 1974(d) and this Order may be cited together as the Clyde Port Authority Orders 1965 to 1977.

Increased borrowing powers

2.—(1) Paragraph (i) of the proviso to section 50(1) of the Clyde Port Authority Order 1965(e) is amended by substituting for the words “eighteen million pounds” the words “fifty million pounds or, with the consent of the Secretary of State, such greater amount as the Port Authority may require”.

(2) Schedule 5 to the said Order of 1965 is amended by substituting for the words “the Clyde Port Authority Order 1965” the words “the Clyde Port Authority Orders 1965 to 1977”.

William Rodgers,

9th June 1977.

Secretary of State for Transport.

(a) 1964 c. 40.

(b) S.I. 1970/1681 (1970 III, p. 5551).

(c) 9 & 10 Geo. 6 c. 18; 1965 c. 43.

(d) 1965 c. xlv; S.I. 1968/778; 1969 c. xxxi; 1972 c. i; S.I. 1974/1142.

(e) 1965 c. xlv.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the powers of the Clyde Port Authority to borrow moneys by bond or by the creation and issue of stock, by raising the present aggregate of those borrowing powers from £18 million to £50 million or, with the consent of the Secretary of State, such greater amount as the Authority may require.