

1976 No. 86

## FRIENDLY SOCIETIES

## The Friendly Societies (Limits of Benefits) Order 1976

<i>Made - - - -</i>	<i>22nd January 1976</i>
<i>Laid before Parliament</i>	<i>30th January 1976</i>
<i>Coming into Operation</i>	<i>23rd February 1976</i>

The Chief Registrar of Friendly Societies, with the consent of the Treasury, pursuant to the powers conferred upon him by section 64(3) of the Friendly Societies Act 1974(a) and to all other powers enabling him in that behalf, hereby makes the following Order:—

1.—(1) This Order may be cited as the Friendly Societies (Limits of Benefits) Order 1976 and shall come into operation on 23rd February, 1976.

(2) The Interpretation Act 1889(b) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. The limits in paragraphs (c) and (d) of section 64(1) of the Friendly Societies Act 1974, (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt), shall be increased as follows—

- (a) the limit in paragraph (c) (relating to gross sums) shall be increased to £10,000, whether or not the entitlement or any part thereof is under any mortgage protection policy or policies.
- (b) the limit in paragraph (d) (relating to annuities) shall be increased to £1,000.

*K. Brading,*  
Chief Registrar of Friendly Societies

Dated 19th January 1976.

We consent to this Order.

*M. Cocks,*  
*James A. Dunn,*  
Two of the Lords Commissioners  
of Her Majesty's Treasury.

Dated 22nd January 1976.

**EXPLANATORY NOTE**

*(This Note is not part of the Order.)*

This Order raises the limits of the amounts which a member of a registered friendly society or branch may be entitled to receive from any one or more of such societies or branches under non tax exempt business. The new limits are (i) £10,000 by way of life or endowment business whether or not any part of the entitlement is under any mortgage protection policy or policies and (ii) £1,000 by way of annuity.

SI 1976/86  
ISBN 0-11-060086-X



780110 600864