

1976 No. 73

COUNTER-INFLATION

The Counter-Inflation (Notification of Increases in Prices and Charges) (Amendment) Order 1976

<i>Made - - - -</i>	<i>22nd January 1976</i>
<i>Laid before Parliament</i>	<i>22nd January 1976</i>
<i>Coming into Operation</i>	<i>1st February 1976</i>

The Secretary of State, in exercise of powers conferred on her by sections 5 and 15 of, and paragraph 1(1), (2), (4) and (6) of Schedule 3 to, the Counter-Inflation Act 1973(a) as amended(b), and of all other powers enabling her in that behalf, hereby makes the following Order:—

1.—(1) This Order may be cited as the Counter-Inflation (Notification of Increases in Prices and Charges) (Amendment) Order 1976 and shall come into operation on 1st February 1976.

(2) The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Counter-Inflation (Notification of Increases in Prices and Charges) (No. 2) Order 1974(d) as varied(e) is hereby further varied in Schedule 4—

(a) by the insertion after paragraph 7A of the following paragraph—
“*Price Restraint*

7B. In a case where the grounds specified pursuant to paragraph 7(1) above as those upon which the person required to make the notification considers the increase specified pursuant to paragraph 4 above to be justified consist of or include an increase in price under paragraph 138 of the code (which permits increases in certain prices to facilitate restraint of others), particulars of—

- (a) the restricted price product or products to which the transferable revenue relates;
- (b) the amount of the transferable revenue and the manner of its calculation, including the base price and the date by reference to which it is ascertained;
- (c) the name and address of the person selling each restricted price product, if different from the person specified pursuant to paragraph 1;

(a) 1973 c. 9.

(b) See S.I. 1974/1218 (1974 II, p. 4631).

(c) 1889 c. 63.

(d) S.I. 1974/2114 (1974 III, p. 8291).

(e) The variation Orders are not relevant to the subject matter of this Order.

- (d) the unit for profit margin control within which each restricted price product is sold, if different from that within which the goods or services to which the notification relates are sold or provided;
- (e) the amount which the increase specified pursuant to paragraph 4(1) may reasonably be estimated to yield over a period of 6 months; and
- (f) the amount which all other increases, whether in the same unit for profit margin control or another, specified in any notification to the Commission relating to an increase under paragraph 138 of the code and all increases which would have been required to be so specified apart from any provision of articles 7 to 10 may reasonably be estimated to yield in total; and in this paragraph “base price”, “restricted price product” and “transferable revenue” have the meanings assigned to them respectively in paragraph 141 of the code.”
- (b) in paragraph 10, by the insertion after the words “paragraph 79” of the words “or paragraph 79A” and in sub-paragraph (a), by the substitution for the words “paragraph 3” of the words “paragraph 4(1)”.

22nd January 1976.

Shirley Williams,
Secretary of State
for Prices and Consumer Protection.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order further amends the Counter-Inflation (Notification of Increases in Prices and Charges) (No. 2) Order 1974.

It requires an enterprise, which is obliged under the 1974 Order to notify proposed increases in prices and charges to the Price Commission to include additional information in notifications which rely on paragraph 79A of the Price Code (which extends relief for investment under paragraph 79 for a further period) or under paragraphs 137 to 141 of the Code (which permit increases in the prices of certain products to facilitate restraint in other prices in furtherance of the policy contained in the White Paper *The Attack on Inflation* (Cmnd. 6151)).

Paragraphs 79A and 137 to 141 are inserted in the Price Code by the Counter-Inflation (Price Code) (Amendment) Order 1976 (S.I.1976/71).

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