

1976 No. 1892**CIVIL AVIATION****The British Airways Board (Government Investment) Order 1976***Laid before Parliament in draft**Made - - - - 11th November 1976**Coming into Operation 1st January 1977*

The Secretary of State, in exercise of his powers under section 51(1) and 63(2) of the Civil Aviation Act 1971(a), and of all other powers enabling him in that behalf, hereby makes the following Order, a draft of which has been laid before and approved by a resolution of each House of Parliament in accordance with the said section 63(2).

1.—(1) This Order may be cited as the British Airways Board (Government Investment) Order 1976 and shall come into operation on 1st January 1977.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Sections 43 and 50 of the Civil Aviation Act 1971 and any other provision of that Act except section 51 in so far as it relates to either of those sections shall continue in force permanently after the end of March 1977.

11th November 1976.

Stanley Clinton Davis,
Parliamentary Under-Secretary of State,
Department of Trade.

(a) 1971 c. 75.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order continues in force permanently those provisions of the Civil Aviation Act 1971 which deal with the investment of public dividend capital in the British Airways Board, the determination of a financial duty for the Board and subsidiaries by reference to a rate of return on net assets, and related matters.

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