STATUTORY INSTRUMENTS

1976 No. 1016

INDUSTRIAL ORGANISATION AND DEVELOPMENT

The Iron Casting Industry (Scientific Research Levy) (Amendment) Order 1976

Laid before Parliament in draft

29th June 1976 Made -Coming into Operation 1st July 1976

Whereas the Secretary of State has consulted the organisations appearing to him to be representative of substantial numbers of persons carrying on business in

the iron casting industry and the organisations representative of persons employed in that industry appearing to him to be appropriate:

And whereas a draft of this Order has been approved by a resolution of each House of Parliament:

Now, therefore, the Secretary of State, in exercise of his powers under section 9 of the Industrial Organisation and Development Act 1947(a) and all other powers in that behalf enabling him, hereby orders as follows:—

- 1. This Order may be cited as the Iron Casting Industry (Scientific Research Levy) (Amendment) Order 1976 and shall come into operation on 1st July
- 2. The Interpretation Act 1889(b) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.
- 3. The Iron Casting Industry (Scientific Research Levy) Order 1971(c) shall, in relation to charges imposed in respect of the levy period beginning on or after the coming into operation of this Order and each subsequent levy period, have effect subject to the following amendments:
 - (a) in Article 7(1)(a) for the figure "0.14" there shall be substituted the figure "0.15";
 - (b) for Article 7(1)(b) there shall be substituted the following:—
 - "(b) an amount calculated at the appropriate number of pence for every metric tonne of leviable iron castings produced by him in the relevant production quarter";

(b) 1889 c. 63.

(c) after Article 7(2) there shall be added the following paragraph:—

"(3) The appropriate number of pence referred to in paragraph (1)(b) shall be 11 but, if the number of the index of the wholesale selling prices of iron castings produced in the United Kingdom (as compiled by the Department of Industry and published in 'Trade and Industry') for December of any year after 1975 differs from 248.8 (being the number of the said index for December 1975), the appropriate number of pence in relation to any levy period beginning in the twelve months after 24th June next following the relevant December after 1975 shall be 11 divided by 248.8, multiplied by the number of the said index for the relevant December and rounded up or down to the nearest halfpenny."

Leslie Huckfield,
Parliamentary Under-Secretary of State,
Department of Industry.

29th June 1976.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the levies on the iron casting industry to finance scientific research to be carried out in connection with the industry by the British Cast Iron Research Association. In relation to the levy which is determined by the amount of iron castings produced, provision is made for the rate of levy per tonne to be automatically adjusted with changes in the general level of wholesale selling prices in the United Kingdom of iron castings.

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