

1975 No. 948 (S. 165)

SHERIFF COURT, SCOTLAND

Act of Sederunt (Interest in Sheriff Court Decrees
or Extracts) 1975

Made - - - - - 4th June 1975

Coming into Operation 2nd July 1975

The Lords of Council and Session, under and by virtue of the powers conferred upon them by section 4 of the Administration of Justice (Scotland) Act 1972(a) and of all other powers competent to them in that behalf, do hereby enact and declare as follows:

1. In the case of any decree or extract in an action commenced on or after 1st July 1975 the provisions of section 9 of the Sheriff Courts (Scotland) Extracts Act 1892(b) as amended by the Act of Sederunt (Interest in Sheriff Court Decrees or Extracts) 1972(c) shall not apply. Instead there shall be substituted a new section 9 as follows:

“Where interest is included in a decree or extract, it shall be deemed to be at the rate of eleven per centum per annum, unless otherwise stated.”

2. This Act of Sederunt may be cited as the Act of Sederunt (Interest in Sheriff Court Decrees or Extracts) 1975 and shall come into operation on 2nd July 1975.

And the Lords appoint this Act of Sederunt to be inserted in the Books of Sederunt.

G. C. Emslie, I.P.D.

Edinburgh,
4th June 1975.

EXPLANATORY NOTE

(This Note is not part of the Act of Sederunt.)

This Act of Sederunt increases from 7 per cent per annum to 11 per cent per annum the rate of interest in Sheriff Court decrees or extracts.

(a) 1972 c. 59.

(b) 1892 c. 17.

(c) S.I. 1972/2020 (1972, III p. 5995).

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