
STATUTORY INSTRUMENTS

1975 No. 1088

OVERSEAS AID

The International Development Association
(Fourth Replenishment) Order 1975

Laid before the House of Commons in draft

Made - - - - 27th June 1975

Coming into Operation 30th June 1975

Whereas it is provided in section 1(5) of the Overseas Aid Act 1968 that if Her Majesty's Government in the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association, the Minister of Overseas Development may with the approval of the Treasury by order made by Statutory Instrument provide for the payment out of moneys provided by Parliament of any sums required by him for any of the purposes specified in that subsection:

Now, therefore, the Minister of Overseas Development in exercise of the powers conferred upon him by section 1 of the Overseas Aid Act 1968 and with the approval of the Treasury, hereby makes the following Order:—

1.—(1) This Order may be cited as the International Development Association (Fourth Replenishment) Order 1975 and shall come into operation on 30th June 1975.

(2) In this Order—

“the Association” means the International Development Association established by the Agreement;

“the Agreement” means the Articles of Agreement of the International Development Association dated 29th January 1960 and accepted on behalf of Her Majesty's Government in the United Kingdom on 14th September 1960(1);

“the resolution” means the resolution in the terms set out in Annex A to the report dated 30th October 1973 of the Executive Directors to the Board of Governors of the Association on Additions to IDA Resources; Fourth Replenishment (particulars of which report, including the annex thereto, were presented to Parliament by Command of Her Majesty in January 1974(2)), which resolution was adopted by the Board of Governors on 31st January 1974.

(3) The Interpretation Act 1889 shall apply to the interpretation of, and otherwise in relation to, this Order as it applies to the interpretation of, and otherwise in relation to, an Act of Parliament.

(1) Cmnd. 965.
(2) Cmnd. 5525.

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2. The Minister of Overseas Development may make payment on behalf of Her Majesty's Government in the United Kingdom out of moneys provided by Parliament of an additional subscription to the Association of a sum of one million four hundred and twenty thousand, four hundred and seventy-seven pounds and an additional contribution to the Association of a sum of two hundred and five million forty-four thousand two hundred and three pounds, in accordance with the terms of the resolution and the arrangements in that behalf made between Her Majesty's said Government and the Association:

Provided that, where any payment for which provision is made in the International Development Association (Fourth Replenishment: Interim Payments) Order 1974(3), has been made to the Association, the sums for which provision is made by this Article shall be reduced by the aggregate amount of the payments made pursuant to that Order.

3. The Minister of Overseas Development may redeem out of moneys provided by Parliament any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Association in accordance with the said arrangements or any provision of the Agreement applied by the said arrangements.

4. Any sums received by Her Majesty's said Government from the Association in pursuance of the Agreement as applied by the said arrangements shall be paid into the Consolidated Fund.

23rd June 1975

James Callaghan
Secretary of State for Foreign and
Commonwealth Affairs

We approve.

27th June 1975

M. Cocks
James A. Dunn
Two of the Lords Commissioners of Her
Majesty's Treasury

(3) (1974 III, p. 6484).

EXPLANATORY NOTE

The Overseas Aid Act 1968, section 1(5), provides that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association, the Minister of Overseas Development may, with the approval of the Treasury, provide by order for the payment out of moneys provided by Parliament of any sums required by him for any of the purposes specified in that subsection.

This Order provides for the payment to the Association of a sum of £1,420,477 as an additional subscription carrying voting rights and of a sum of £205,044,203 as an additional contribution not carrying voting rights (less any sum paid under interim arrangements and authorised by the International Development Association (Fourth Replenishment: Interim Payments) Order 1974). The Order also provides for the redemption of non-interest-bearing and non-negotiable notes issued by the Minister of Overseas Development in payment of that additional subscription and contribution. The Order further provides that certain sums which may be received by the Government of the United Kingdom from the Association shall be paid into the Consolidated Fund.