

1974 No. 698

HOUSING, ENGLAND AND WALES
HOUSING, SCOTLAND

**The Housing Corporation Advances (Increase of Limit)
Order 1974**

Laid before the House of Commons in draft

Made - - - - - *9th April 1974*

Coming into Operation *10th April 1974*

The Secretary of State for the Environment, the Secretary of State for Scotland and the Secretary of State for Wales, acting jointly in exercise of their powers under section 9(2) of the Housing Act 1964(a), as amended by section 77(3) of the Housing Finance Act 1972(b), and of all other powers enabling them in that behalf, hereby make the following order in the terms of a draft approved by resolution of the Commons House of Parliament:—

Citation and commencement

1. This order may be cited as the Housing Corporation Advances (Increase of Limit) Order 1974 and shall come into operation on the day following the day on which it is made.

Interpretation

2. The Interpretation Act 1889(c) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

Increase of limit of advances

3. £300 million is hereby specified as the sum which advances made to the

(a) 1964 c. 56.

(b) 1972 c. 47.

(c) 1889 c. 63.

Housing Corporation under section 9(2) of the Housing Act 1964, as amended by section 77(3) of the Housing Finance Act 1972, shall not together exceed.

4th April 1974. *Anthony Crosland,*
Secretary of State for the Environment.

8th April 1974. *William Ross,*
Secretary of State for Scotland.

9th April 1974. *John Morris,*
Secretary of State for Wales.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Under section 9 of the Housing Act 1964, as amended by section 77(3) of the Housing Finance Act 1972, the three Secretaries of State respectively may make advances to the Housing Corporation to enable the Corporation to exercise and perform their functions. The total amount which may be advanced to the Corporation is limited to £150 million or such greater sum, not exceeding £300 million, as the three Secretaries of State jointly may by Order specify. This Order specifies that the total amount which may be so advanced shall not exceed £300 million.

SI 1974/698
ISBN 0-11-040698-2

